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TARIFF AUTHORITY FOR MAJOR PORTS

G.No.154

New Delhi

25 April 2016

NOTIFICATION

In exercise of the powers conferred by Section 48 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of the existing Scale of Rates of the India Gateway Terminal Private Limited (IGTPL) in the Cochin Port Trust as in the Order appended hereto.

(T.S. Balasubramanian)
Member (Finance)

Tariff Authority for Major Ports
Case No. TAMP/25/2008-IGTPL

The India Gateway Terminal Private Limited - - -

Applicant

QUORUM

- (i). Shri. T.S. Balasubramanian, Member (Finance)
- (ii). Shri. Rajat Sachar, Member (Economic)

ORDER

(Passed on this 30th day of March 2016)

This case relates to the extension of the validity of the existing Scale of Rates of the India Gateway Terminal Private Limited (IGTPL) in the Cochin Port Trust.

2. The existing Scale of Rates (SOR) of IGTPPL was last approved by this Authority vide Order No. TAMP/25/2008-IGTPL dated 05 August 2009 which was notified in the Gazette of India on 11 August 2009. The Order prescribed the validity of the SOR till 31 December 2015. This Authority has last extended the validity of existing SOR of IGTPPL till 31 March 2016 vide Order dated 15 January 2016.

3. The IGTPPL vide its letter dated 16 December 2015 has filed its proposal for general revision of its Scale of Rates under 2005 guidelines. The proposal is under consultation process. It will also take some time for this case to mature for final consideration of this Authority.

4. Since the extended validity of the exiting SOR of IGTPPL has expired on 31 March 2016 and recognising that it will take some time for the case to mature for consideration of this Authority, this Authority extends the validity of the existing SOR of IGTPPL from the date of its expiry till 30 June 2016 or till the effective date of implementation of the revised Scale of Rates, whichever is earlier.

5. If any additional surplus over and above the admissible cost and permissible return emerges for the period post 1 January 2016, during the review of its performance, such additional surplus will be set off fully in the tariff to be determined.

(T.S. Balasubramanian)
Member (Finance)