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TARIFF AUTHORITY FOR MAJOR PORTS

G.No. 148

New Delhi

25 April 2016

NOTIFICATION

In exercise of the powers conferred under Sections 48, 49 and 50 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of the existing Scale of Rates of the Visakhapatnam Port Trust as in the Order appended hereto.

(T.S. Balasubramanian)
Member (Finance)

Tariff Authority for Major Ports
Case No.TAMP/13/2009-VPT

The Visakhapatnam Port Trust

Applicant

QUORUM

- (i). Shri. T.S. Balasubramanian, Member (Finance)
- (ii). Shri. Rajat Sachar, Member (Economic)

ORDER

(Passed on this 30th day of March 2016)

This Order relates to the extension of the validity of the existing Scale of Rates of the Visakhapatnam Port Trust (VPT).

2. The existing Scale of Rates (SOR) of the VPT was last approved by this Authority vide Order No. TAMP/13/2009-VPT dated 18 February 2011 which was notified in the Gazette of India on 31 March 2011. The Order prescribed the validity of the SOR till 31 March 2013. This Authority has extended the validity of existing SOR of VPT on couple of occasions; the last extension being till 31 March 2016 vide Order dated 10 November 2015.

3. The VPT vide its letter dated 30 December 2015 has filed its proposal for general revision of its Scale of Rates under Tariff Policy for Major Ports, 2015 which is taken on consultation. The proposal has been internally scrutinized and additional information / clarification is sought from VPT. Joint hearing in this case was held on 18 March 2016. The VPT is to furnish reply on additional information / clarification sought by us vide our letter dated 16 March 2016. On the receipt of information/ clarification sought by us from VPT, the proposal can be processed. It will take some time for this case to mature for final consideration of this Authority.

4.1. Since the extended validity of the exiting SOR of VPT has expired on 31 March 2016 and recognising that it will take some time for the case to mature for consideration, this Authority extends the validity of the existing SOR of VPT from the date of its expiry till 30 June 2016 or till the effective date of implementation of the revised Scale of Rates, whichever is earlier. As regards License (Storage) fee for open space prescribed at Sl. No. 2, under section 6 – charges for License (Storage) fee in the existing Scale of Rates, this Authority extends the validity of this tariff item till revised license fee being approved by this Authority in a separate Order based on the separate proposal of VPT comes into effect.

4.2. The treatment of additional surplus, if any, accruing to the VPT for the period beyond 1 April 2013 will be governed by the new Tariff Policy for Major Port Trusts, 2015.

(T.S. Balasubramanian)
Member (Finance)