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TARIFF AUTHORITY FOR MAJOR PORTS

G No. 145

New Delhi, 20 May 2013

NOTIFICATION

In exercise of the powers conferred under Sections 48, 49 and 50 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of the Scale of Rates at the Visakhapatnam Port Trust as in the Order appended hereto.

(T.S. Balasubramanian)
Member (Finance)

Tariff Authority for Major Ports
No. TAMP/13/2009 – VPT

The Visakhapatnam Port Trust

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Applicant

QUORUM

- (i). Shri. T.S. Balasubramanian, Member (Finance)
- (ii). Shri. Chandra Bhan Singh, Member (Economic)

ORDER

(Passed on this 9th day of May 2013)

This relates to the extension of the validity of the existing Scale of Rates of the Visakhapatnam Port Trust (VPT).

2. The existing Scale of Rates (SOR) of the VPT was last approved by this Authority vide Order No. TAMP/13/2009-VPT dated 18 February 2011 which was notified in the Gazette of India on 31 March 2011. The Order prescribes the validity of the SOR till 31 March 2013.

3. As per the Order No. TAMP/23/2003-WS dated 30 September 2008 passed by this Authority for clarifying / refining certain areas of the existing approach/practice followed in tariff setting exercise, the major port trusts and private terminal operators have to file their tariff revision proposal by 30 June of the financial year in which the tariff revision falls due. Accordingly, the VPT had to file its proposal by 30 June 2012.

In view of that the port was advised vide our letter dated 7 May 2012 to file its proposal by 30 June 2012. As requested, the port was granted extension of time from time to time to file its proposal. The port subsequently filed its proposal vide its letter dated 8 February 2013 and 22 March 2013.

4. The proposal filed by the VPT vide its letter dated 8 February 2013 and 22 March 2013 for revision of its Scale of Rates is registered as tariff case on 12 April 2013 and is taken on consultation with the concerned port users/user organisations.

5. The VPT vide its letter dated 2 April 2013 has requested to extend the validity of the existing Scale of Rates upto 30 September 2013 or till the date of finalization of Scale of Rates, whichever is earlier.

6. Since the validity of the existing SOR expired on 31 March 2013 and recognising the time required for finalising the case, this Authority extends the validity of the existing SOR of the VPT till 30 September 2013 or till the effective date of implementation of the revised Scale of Rates, whichever is earlier.

7. If any additional surplus over and above the admissible cost and permissible return emerges for the period post 1 April 2013, during the review of its performance, such additional surplus will be set off fully in the tariff to be determined.

(T.S. Balasubramanian)
Member (Finance)